

COVER NOTE

FRED

FRED BLACK INSURANCE BROKERS LTD

Watermark Business Park, Bay Court
Ground Floor, Ndege Road, Karen
P.O. Box 76140 - 00508, Nairobi, Kenya

TO

Virunga Airwing,
P.O. Box 1139-00502,
Nairobi, Kenya.

13th February 2026

COVER NOTE No. FB0403PA230122/260201/F/KE

IN ACCORDANCE WITH YOUR INSTRUCTIONS, WE HAVE AFFECTED THE FOLLOWING INSURANCE

TYPE : CREW PERSONAL ACCIDENT INSURANCE.

INSURED : Virunga Airwing,
P.O. Box 1139-00502,
Nairobi, Kenya.

And/or

Virunga Foundation,
48 Chancery Lane,
London,
WC2A 1JF,
United Kingdom.

REINSURED : ICEA Lion General Insurance Company Limited,
ICEA Lion Centre, Riverside Park,
Chiromo Road, Westlands,
P.O. Box 46143 - 00100,
Nairobi, Kenya.

PERIOD : **From:** 01st February 2026
To: 31st January 2027
Both days included at the address of the Insured.

INTEREST : To cover the Insured in respect of the cover provided under Policy or Policies issued to the Insured as follows:
Covering crew members (including maintenance personnel) whilst flying in Aircraft as detailed in the Schedule of Aircraft including embarking/disembarking and including crew working in or around the Aircraft

SUM INSURED : Crew Personal Accident:
Capital Sum Insured USD 50,000 any one person (Death and Disablement and other benefits per Lloyd's Scale E 1 to 7 inclusive).

Medical and Related Expenses:

USD 5,000 any one person subject to a USD 200 deductible each accident.

Tel.: +254 (0) 20 6000757/9/60

Mobile: +254 (0) 718 792 430

Email: info@fredblack.net

Website: www.fredblack.net

TERRITORIAL LIMITS

: Worldwide excluding Russia, Ukraine, Crimea and Belarus (and overflights thereof).

CONDITIONS

: Wording (No Proposals):
Lloyd’s Accident and illness Policy K(A) Form NMA2989 plus Schedule NMA2991 Scale “E” Benefits 1-7 only.

And as amended herein.

Reinsurance Underwriting and Claims Control Clause AVN41A (amended), as attached.

Contracts (Rights of Third Parties) Act 1999 Exclusion Clause AVN72.

Sanctions and Embargo Clause AVN111(R).

Reinsurance Cancellation Clause AVN112, paragraph (b) amended to 30 days.

Simultaneous Settlement Clause (Reinsurance) LPO438.

SCHEDULE OF BENEFITS

Benefits payable in respect of ACCIDENT (% of Capital Sum Insured) are applicable to each Insured Person:

1.	Death	100%
2.	Total and irrecoverable loss of sight of both eyes	100%
3.	Total and irrecoverable loss of sight of one eye	100%
4.	Loss of two limbs	100%
5.	Loss of one limb	100%
6.	Total and irrecoverable loss of sight of one eye and loss of one limb	100%
7.	Permanent Total Disablement (other than total and irrecoverable loss of sight of one or both eyes or loss of limb(s))	100%

Temporary Total Disablement means disablement which entirely prevents the Insured Person from attending to their business or occupation.

Medical Expenses (Accident) Endorsement LSW726.

Foreign Travel (War Extension) Clause B, NMA785.

Exposure Clause NMA981.

Disappearance amended to 90 days.

Hi-jack Clause NMA1732 with the words “as a passenger” deleted.

Exclusion 1 of NMA2989 is deleted and replaced by JHA War, Terrorism and Mass Destruction Exclusion Clause. 1607JHA00005.

JHA War and Terrorism Extension and 168 Hour Cancellation Clause 1607JHA00006 incorporating Limited War Exclusion Clause NMA2582B.

Reference to “Assured” in NMA2989 is deleted and replaced with “Insured”.

Under the Policy definition of Permanent Total Disablement the words “to any business or occupation” are deleted and replaced by “to their usual business or occupation”.

CONDITIONS
(continued)

- : Exclusion 5 of NMA2989 is deleted.
- Nuclear/Radioactive Exclusion Clause as Policy form.
- Sanction Limitation and Exclusion Clause LMA3100, as attached.
- Cyber Risks Endorsement LMA5414, as attached.
- In the event of injury or death the following is to apply:
- a. The beneficiary in the event of Bodily Injury is deemed to be the Insured Person.
 - b. The beneficiary in the event of death is deemed to be the estate of the deceased Person unless otherwise specifically agreed hereunder.
- Electronic Data Event Liability Exclusion – LIIBA Aviation 001. 12.09.2019, as attached.
- Software Affirmation Clause LMA5450.
- Sanctions and Embargo Clause AVN111.
- Broker's Cancellation Clause 702NMB00078, as attached.
- Inadvertent errors, omissions or failure by the insured to give notice to the Insurers as herein required shall not invalidate the coverage afforded under this policy provided that any such error, omission or failure is corrected as soon as discovered.
- In the event of a claim arising hereon immediate notice is to be given to Fred Black Insurance Brokers Limited who in turn shall advise Insurers accordingly.
- Insurers agree to authorize Fred Black Insurance Brokers Limited to issue Certificates of Insurance and Evidence of Cover, as may be required.

**CHOICE OF
LAW AND
JURISDICTION**

- : This insurance shall be governed by and construed in accordance with the laws of Kenya and Any disputes arising under, out of or in connection with this reinsurance shall be exclusively subject to the jurisdiction of any competent court in Kenya.

PREMIUM

- : 5.75% of Capital Sum Insured per person including Medical and related expenses

**PREMIUM
PAYMENT TERMS**

- : AVN6A Premium Payment Clause, as attached.

**INSURANCE
PREMIUM TAX**

- : 0.25% Policy Holders Compensation Fund.
0.20% Training Levy.

INSURERS

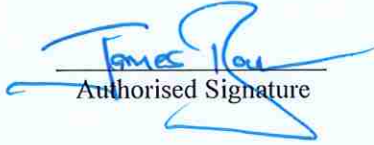
- : ICEA Lion General Insurance Company Limited.

REINSURERS

- : London Market.

This cover is subject to all the Terms, Conditions and Exclusions of the Policy. Please carefully examine this document together with the attaching information presented to Insurers at the time of the placement. If the cover does not comply with your requirements or the information provided is materially inaccurate, please notify us immediately.

E. & O. E

: 
Authorised Signature


Authorised Signature

FRED

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SCHEDULE OF AIRCRAFT:

<u>Item</u>	<u>Make and Model</u>	<u>Registration</u>	<u>Passenger / Crew Seating</u>
1	Cessna 182	N42204	3/1
2	Cessna U206G	N161VP	5/1
3	Cessna 206	G-CLST	5/1
4	Gippland Airvan	N-15VP	7/1
5	Zenair 701-912	62-AKV	1/1
6	BathHawk	ZU-INR	1/1
7	BathHawk	ZU-IUG	1/1
8	BathHawk	ZU-IRY	1/1
9	BathHawk	ZU-MWD	1/1
10	BathHawk	ZU-ISB	1/1
11	BathHawk	ZU-IVY	1/1

SCHEDULE OF INSURED PERSONS:

<u>Number</u>	<u>Pilot Name</u>	<u>Total Hours</u>
1	Josh Hamilton	920
2	Emmanuel De Merode	2503
3	Augustin Alimasi	718
4	Anthony Caere	4800
5	Matthieu Dehaene	10800
6	Lieven Lavaert	22300

BROKERS CANCELLATION CLAUSE

It is hereby agreed between the Insurers and the Insured that in event of the Insured (or their agents on whose instructions insurance may have been effected) failing to pay the Brokers the premium or any instalment thereof on the due date, this policy may be forthwith cancelled by the Brokers giving to the Insures notice in writing, and the Insurers will thereupon return to the Brokers pro rata premium from the date of notice or from such later date as cancellation may be required in the said notice.

702NMB00078

ELECTRONIC DATA EVENT LIABILITY EXCLUSION

This Policy excludes:

- (1) any form of mental injury, mental anguish, shock, or fright, unless resulting from corporeal injury, caused by:
 - (a) a delay in, cancellation of or non-provision of air transportation and associated services.
 - (b) unauthorised access to and/or use of a person's or organisation's confidential, proprietary or personal information.
- (2) Property Damage to Electronic Data arising out of a Data Event.

However, this exclusion shall not apply to such liability otherwise covered by the operative sections(s) of this Policy caused by or resulting in a crash fire explosion or collision or a recorded in-flight emergency causing abnormal aircraft operation.

As used herein:

"Data Event" means any access to, inability to access, loss of, loss of use of, damage to, corruption of, alteration to or disclosure of Electronic Data.

"Electronic Data" means information, facts or programs stored as or on, created or used on, or transmitted to or from computer software, including systems and applications software, hard or floppy disks, CD-ROMs, tapes, drives, cells, data processing devices or any other media which are used with electronically controlled equipment.

Nothing herein shall override any other exclusion clause attached to or forming part of this Policy.

LIIBA AVIATION 001 12.09.2019

REINSURANCE UNDERWRITING AND CLAIMS CONTROL CLAUSE

1. This Policy is a reinsurance of the Reinsured(s), and except as may be otherwise stated in this Reinsurance, it is warranted to be at the same coverage terms and conditions as those applying to the Reinsured(s) as agreed at inception.
2. Subject to the foregoing, it is a condition precedent to any liability under this Reinsurance that:
 - a. no amendment to the coverage terms and conditions of, or additions to or deletions from the original policy shall be binding upon the Reinsurers unless prior agreement has been obtained from the said Reinsurers.

Automatic additions and deletions of aircraft or automatic Changes between the ground and flight status of aircraft, if provided for in the original policy, will not require the prior agreement of Reinsurers.
 - b. the Reinsured(s) shall upon knowledge of any loss or losses which may give rise to a claim under this Reinsurance, advise the Reinsurers within 7 days thereafter (inadvertent omission of advice excepted).
 - c. the Reinsured(s) shall furnish the Reinsurers with all information available in respect of such loss or losses, and the Reinsurers shall have the sole right to appoint adjusters, assessors, surveyors and/or lawyers and to control all negotiations, adjustments and settlements in connection with such loss or losses.

AVN 41A 4.2.02(Amended)

PREMIUM PAYMENT CLAUSE

- 1) It is understood and agreed that the premium due at the inception of this Policy shall be payable in the following instalments:

01 st February 2026	25%
01 st May 2026	25%
01 st August 2026	25%
01 st November 2026	25%
- 2) ~~In the event of a claim hereunder which exceeds the instalments of premium paid on this Policy, the instalments of premium then outstanding shall become payable forthwith.~~
- 3) Notwithstanding any cancellation provision contained within the Policy, in the event that an instalment of premium is not paid by its due date Insurers shall have the right to terminate the cover afforded by the Policy to the Insured and any other party(ies) protected thereby, whether by endorsement or otherwise, by the giving of not less than thirty (30) days' notice in writing to the Appointed Broker. Notice shall be deemed to commence from the date such notice is given by the Insurers.

AVN6A 17.10.96

CYBER RISKS ENDORSEMENT (PERSONAL ACCIDENT & ILLNESS)

Any benefits for **bodily injury** or **illness** due to:

- i. the use of, or inability to use, any application, software, or programme in connection with any electronic equipment (for example) a computer, smartphone, tablet or internet-capable electronic device.
- ii. any computer virus.
- iii. any computer related hoax relating to i and/or ii above.

Are payable, subject to the terms, conditions, limitations and exclusions of this policy.

LMA5414
28 February 2020

SANCTION LIMITATION AND EXCLUSION CLAUSE

No (re)insurer is deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

LMA3100
15 September 2010